

City of Berkeley Lake

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - March, 2025

| | TOTAL | | | |
|--------------------------------------|---------------------|-----------------------|-------------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 100 100 General | 292,569.12 | 1,272,301.00 | -979,731.88 | 23.00 % |
| 320 320 SPLOST Income | 124,807.43 | 1,895,652.00 | -1,770,844.57 | 6.58 % |
| Total Income | \$417,376.55 | \$3,167,953.00 | \$ -2,750,576.45 | 13.17 % |
| GROSS PROFIT | \$417,376.55 | \$3,167,953.00 | \$ -2,750,576.45 | 13.17 % |
| Expenses | | | | |
| 1 Gen Govt | 112,726.23 | 604,943.00 | -492,216.77 | 18.63 % |
| 2 Judicial | 140.00 | 9,439.00 | -9,299.00 | 1.48 % |
| 230 ARP Act Expenses 230 | | 0.00 | 0.00 | |
| 3 Public Safety | 29,264.78 | 171,968.00 | -142,703.22 | 17.02 % |
| 4 Public Works | 33,795.19 | 170,240.00 | -136,444.81 | 19.85 % |
| 6 Culture and Recreation | 1,894.78 | 21,990.00 | -20,095.22 | 8.62 % |
| 7 Housing and Development | 21,291.70 | 238,578.00 | -217,286.30 | 8.92 % |
| 9000.61.1100 Xfer Out - Reserve Fund | | 55,142.00 | -55,142.00 | |
| SPLOST Expenses | 10,222.50 | 1,895,653.00 | -1,885,430.50 | 0.54 % |
| Total Expenses | \$209,335.18 | \$3,167,953.00 | \$ -2,958,617.82 | 6.61 % |
| NET OPERATING INCOME | \$208,041.37 | \$0.00 | \$208,041.37 | 0.00% |
| NET INCOME | \$208,041.37 | \$0.00 | \$208,041.37 | 0.00% |

City of Berkeley Lake

Income & Expense

March 2025

| | TOTAL |
|---------------------------|---------------------|
| Income | |
| 100 100 General | 70,983.92 |
| 320 320 SPLOST Income | 41,744.61 |
| Total Income | \$112,728.53 |
| GROSS PROFIT | \$112,728.53 |
| Expenses | |
| 1 Gen Govt | 34,406.73 |
| 2 Judicial | 140.00 |
| 3 Public Safety | 10,665.35 |
| 4 Public Works | 13,730.53 |
| 6 Culture and Recreation | 1,095.08 |
| 7 Housing and Development | 3,201.95 |
| SPLOST Expenses | 2,478.75 |
| Total Expenses | \$65,718.39 |
| NET OPERATING INCOME | \$47,010.14 |
| NET INCOME | \$47,010.14 |

City of Berkeley Lake

Balance Sheet

As of March 31, 2025

| | TOTAL |
|-----------------------------------|------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Debt Service Fund | 0.00 |
| General Fund | 4,965,766.62 |
| SPLOST Fund | 1,472,146.73 |
| Suspense 1.11.1000 | 0.00 |
| Total Bank Accounts | \$6,437,913.35 |
| Accounts Receivable | |
| Accounts Rec 1.11.1900.1 | 23,161.80 |
| Total Accounts Receivable | \$23,161.80 |
| Other Current Assets | |
| 1.11.27 Grant Receivable | 0.00 |
| Accounts Rec - SPLOST 1.11.2000 | 79,980.00 |
| AccountsRec-OtherTax1.11.1900.2 | 0.00 |
| Franchise Tax Rec 1.11.1550 | 36,000.00 |
| Interest Receivable 1.11.1400 | 0.00 |
| Prepaid Expense 1.11.3600 | 0.00 |
| Prepaid items 1.11.3800 | 0.00 |
| Taxes Receivable 1.11.1600 | 18,761.00 |
| Undeposited Funds 1.11.1114 | 483.39 |
| Total Other Current Assets | \$135,224.39 |
| Total Current Assets | \$6,596,299.54 |
| Fixed Assets | |
| Building & Improvements 1.11.7400 | 1,770,036.08 |
| Computer Equipment 1.11.6700 | 48,172.61 |
| Furniture & Fixtures 8.11.7700 | 71,493.47 |
| Land 8.11.7100 | 9,392,320.74 |
| Machinery & Equipment 1.11.6500 | 173,026.24 |
| Total Fixed Assets | \$11,455,049.14 |
| Other Assets | |
| Accum amort - bond cost | 0.00 |
| Amt avail 4 debt svc 9.11.9100 | 0.00 |
| Bond issuance cost | 0.00 |
| Loan Receivable - Facilities | 0.00 |
| Loan Receivable - Paving | 0.00 |
| To be prov 4 debt 1.11.7500 | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$18,051,348.68 |

City of Berkeley Lake

Balance Sheet

As of March 31, 2025

| | TOTAL |
|--|--------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable 1.12.1100 | 15,054.73 |
| Operating AP | 0.00 |
| SPL2005 Admin Facil- City H-AP* | 0.00 |
| SPLOST account - Suntrust-AP* | 0.00 |
| Total Accounts Payable | \$15,054.73 |
| Credit Cards | |
| Anderson Credit Card (8186) | 359.35 |
| BOZEMAN, MARTY (0241) | 0.00 |
| Hiller Credit Card (8402) | 46.00 |
| Hunter Credit Card (0891) | 79.93 |
| Threadgill Credit Card (3322) | 504.26 |
| Wilhite Credit Card (1132) | 0.00 |
| Total Credit Cards | \$989.54 |
| Other Current Liabilities | |
| *Sales Tax Payable | 0.00 |
| 1.12.28 Bonds payable - current | 0.00 |
| Accounts Payable Accruals-L* | 0.00 |
| Accounts payable-L 1.12.1100.2 | 0.00 |
| Accrued Expenses 1.12.1150 | 0.00 |
| Accrued Interest Payable | 0.00 |
| Accrued Salaries 1.12.1200 | 0.00 |
| Accrued SPLOST Expenses 2.12.1250 | 0.00 |
| Deferred revenue 1.12.2500 | 21,882.20 |
| Direct Deposit Payable | -0.01 |
| MyGov | -1,705.50 |
| Payroll Liabilities | 66.10 |
| PR Tax Payable - Fed 1.12.1300 | 0.00 |
| PR Tax Payable - State 1.12.1310 | 0.00 |
| PTO Accrual | 11,739.24 |
| Regulatory Fees Payable | 26,253.29 |
| Retainage Payable | 0.00 |
| Total Other Current Liabilities | \$58,235.32 |
| Total Current Liabilities | \$74,279.59 |

City of Berkeley Lake

Balance Sheet

As of March 31, 2025

| | TOTAL |
|-------------------------------------|------------------------|
| Long-Term Liabilities | |
| Gen Oblig Bond Payable1.12.3000 | 0.00 |
| GOB Payable - 2009 1.12.3000.2 | 0.00 |
| GOB Payable - 2011 1.12.3000.3 | 0.00 |
| GOB Payable - 2012 1 12.3000.4 | 0.00 |
| SPLOST Loan Payable - Paving | 0.00 |
| SPLOST Loan Payable Facilities | 0.00 |
| Total Long-Term Liabilities | \$0.00 |
| Total Liabilities | \$74,279.59 |
| Equity | |
| Fund Bal Unrsvd 1.13.4220 | 4,940,959.13 |
| Investmt in fixedassets 1.13.4K | 11,327,229.85 |
| Opening Bal Equity | 0.00 |
| Reserve for prepaids 1.13.4125 | 0.00 |
| Reserved for Debt Service | 0.00 |
| Restricted for Debt Svc 1.13.4105 | 0.00 |
| Restricted4CapitalProj 1.13.4155 | 1,496,954.22 |
| Retained Earnings 1.13.3000 | 3,884.52 |
| Net Income | 208,041.37 |
| Total Equity | \$17,977,069.09 |
| TOTAL LIABILITIES AND EQUITY | \$18,051,348.68 |