

# City of Berkeley Lake

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - August, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	1,007,945.47	1,577,234.00	-569,288.53	63.91 %
320 320 SPLOST Income	352,618.81	2,010,412.00	-1,657,793.19	17.54 %
<b>Total Income</b>	<b>\$1,360,564.28</b>	<b>\$3,587,646.00</b>	<b>\$ -2,227,081.72</b>	<b>37.92 %</b>
GROSS PROFIT	<b>\$1,360,564.28</b>	<b>\$3,587,646.00</b>	<b>\$ -2,227,081.72</b>	<b>37.92 %</b>
Expenses				
1 Gen Govt	280,531.03	587,425.00	-306,893.97	47.76 %
2 Judicial	5,484.79	9,190.00	-3,705.21	59.68 %
230 ARP Act Expenses 230	329,257.45	348,468.00	-19,210.55	94.49 %
3 Public Safety	97,780.74	169,923.00	-72,142.26	57.54 %
4 Public Works	162,077.60	160,542.00	1,535.60	100.96 %
6 Culture and Recreation	17,275.13	20,904.00	-3,628.87	82.64 %
7 Housing and Development	57,035.89	226,409.00	-169,373.11	25.19 %
9000.61.1100 Xfer Out - Reserve Fund		54,375.00	-54,375.00	
SPLOST Expenses	398,534.69	2,010,412.00	-1,611,877.31	19.82 %
<b>Total Expenses</b>	<b>\$1,347,977.32</b>	<b>\$3,587,648.00</b>	<b>\$ -2,239,670.68</b>	<b>37.57 %</b>
NET OPERATING INCOME	<b>\$12,586.96</b>	<b>\$ -2.00</b>	<b>\$12,588.96</b>	<b>-629,348.00 %</b>
NET INCOME	<b>\$12,586.96</b>	<b>\$ -2.00</b>	<b>\$12,588.96</b>	<b>-629,348.00 %</b>

# City of Berkeley Lake

## Income & Expense

August 2024

	TOTAL
Income	
100 100 General	466,628.89
320 320 SPLOST Income	45,266.61
<b>Total Income</b>	<b>\$511,895.50</b>
GROSS PROFIT	<b>\$511,895.50</b>
Expenses	
1 Gen Govt	30,991.24
3 Public Safety	18,281.39
4 Public Works	26,650.24
6 Culture and Recreation	1,586.35
7 Housing and Development	11,813.31
<b>Total Expenses</b>	<b>\$89,322.53</b>
NET OPERATING INCOME	<b>\$422,572.97</b>
NET INCOME	<b>\$422,572.97</b>

# City of Berkeley Lake

## Balance Sheet

As of August 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	4,189,127.74
SPLOST Fund	1,410,947.69
Suspense 1.11.1000	0.00
<b>Total Bank Accounts</b>	<b>\$5,600,075.43</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	13,073.60
<b>Total Accounts Receivable</b>	<b>\$13,073.60</b>
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	86,887.38
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	96,000.00
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	1,504.99
Prepaid items 1.11.3800	4,251.00
Taxes Receivable 1.11.1600	414,619.31
Undeposited Funds 1.11.1114	515.00
<b>Total Other Current Assets</b>	<b>\$603,777.68</b>
<b>Total Current Assets</b>	<b>\$6,216,926.71</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	173,026.24
<b>Total Fixed Assets</b>	<b>\$11,455,049.14</b>
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$17,671,975.85</b>

# City of Berkeley Lake

## Balance Sheet

As of August 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	34,016.95
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
<b>Total Accounts Payable</b>	<b>\$34,016.95</b>
Credit Cards	
Anderson Credit Card (8186)	197.41
BOZEMAN, MARTY (0241)	0.00
Hiller Credit Card (4916)	30.00
Hunter Credit Card (0891)	410.80
Threadgill Credit Card (3322)	432.00
Wilhite Credit Card (1132)	0.00
<b>Total Credit Cards</b>	<b>\$1,070.21</b>
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	12,222.44
Direct Deposit Payable	-0.01
MyGov	-52.00
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	10,633.44
Regulatory Fees Payable	7,559.09
Retainage Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$30,429.06</b>
<b>Total Current Liabilities</b>	<b>\$65,516.22</b>

# City of Berkeley Lake

## Balance Sheet

As of August 31, 2024

	TOTAL
Long-Term Liabilities	
Gen Oblig Bond Payable1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1 12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$65,516.22</b>
Equity	
Fund Bal Unrsvd 1.13.4220	4,189,127.74
Investmt in fixedassets 1.13.4K	11,327,229.85
Opening Bal Equity	0.00
Reserve for prepaids 1.13.4125	5,755.99
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,410,947.69
Retained Earnings 1.13.3000	660,811.40
Net Income	12,586.96
<b>Total Equity</b>	<b>\$17,606,459.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,671,975.85</b>