

City of Berkeley Lake

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - July, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	540,216.58	1,577,234.00	-1,037,017.42	34.25 %
320 320 SPLOST Income	307,352.20	2,010,412.00	-1,703,059.80	15.29 %
Total Income	\$847,568.78	\$3,587,646.00	\$ -2,740,077.22	23.62 %
GROSS PROFIT	\$847,568.78	\$3,587,646.00	\$ -2,740,077.22	23.62 %
Expenses				
1 Gen Govt	249,539.79	587,425.00	-337,885.21	42.48 %
2 Judicial	5,484.79	9,190.00	-3,705.21	59.68 %
230 ARP Act Expenses 230	329,257.45	348,468.00	-19,210.55	94.49 %
3 Public Safety	79,499.35	169,923.00	-90,423.65	46.79 %
4 Public Works	135,427.36	160,542.00	-25,114.64	84.36 %
6 Culture and Recreation	15,688.78	20,904.00	-5,215.22	75.05 %
7 Housing and Development	45,222.58	226,409.00	-181,186.42	19.97 %
9000.61.1100 Xfer Out - Reserve Fund		54,375.00	-54,375.00	
SPLOST Expenses	398,534.69	2,010,412.00	-1,611,877.31	19.82 %
Total Expenses	\$1,258,654.79	\$3,587,648.00	\$ -2,328,993.21	35.08 %
NET OPERATING INCOME	\$ -411,086.01	\$ -2.00	\$ -411,084.01	20,554,300.50 %
NET INCOME	\$ -411,086.01	\$ -2.00	\$ -411,084.01	20,554,300.50 %

City of Berkeley Lake

Income & Expense

July 2024

	TOTAL
Income	
100 100 General	57,176.71
320 320 SPLOST Income	46,573.09
Total Income	\$103,749.80
GROSS PROFIT	\$103,749.80
Expenses	
1 Gen Govt	38,253.43
2 Judicial	1,032.24
230 ARP Act Expenses 230	321,488.70
3 Public Safety	10,552.94
4 Public Works	65,797.64
6 Culture and Recreation	468.40
7 Housing and Development	16,263.53
SPLOST Expenses	398,534.69
Total Expenses	\$852,391.57
NET OPERATING INCOME	\$ -748,641.77
NET INCOME	\$ -748,641.77

City of Berkeley Lake

Balance Sheet As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	4,575,293.04
SPLOST Fund	1,524,425.60
Suspense 1.11.1000	0.00
Total Bank Accounts	\$6,099,718.64
Accounts Receivable	
Accounts Rec 1.11.1900.1	17,674.03
Total Accounts Receivable	\$17,674.03
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	86,536.74
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	84,000.00
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	1,504.99
Prepaid items 1.11.3800	4,251.00
Taxes Receivable 1.11.1600	12,567.10
Undeposited Funds 1.11.1114	5,819.57
Total Other Current Assets	\$194,679.40
Total Current Assets	\$6,312,072.07
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	173,026.24
Total Fixed Assets	\$11,455,049.14
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$17,767,121.21

City of Berkeley Lake

Balance Sheet As of July 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	546,641.78
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
Total Accounts Payable	\$546,641.78
Credit Cards	
Anderson Credit Card (8186)	81.48
BOZEMAN, MARTY (0241)	0.00
Hiller Credit Card (4916)	36.00
Hunter Credit Card (0891)	75.23
Threadgill Credit Card (3322)	379.00
Wilhite Credit Card (1132)	0.00
Total Credit Cards	\$571.71
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	15,688.30
Direct Deposit Payable	-0.01
MyGov	0.00
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	12,314.18
Regulatory Fees Payable	9,052.49
Retainage Payable	0.00
Total Other Current Liabilities	\$37,121.06
Total Current Liabilities	\$584,334.55

City of Berkeley Lake

Balance Sheet As of July 31, 2024

	TOTAL
Long-Term Liabilities	
Gen Oblig Bond Payable1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1 12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$584,334.55
Equity	
Fund Bal Unrsvd 1.13.4220	4,559,066.50
Investmt in fixedassets 1.13.4K	11,327,229.85
Opening Bal Equity	0.00
Reserve for prepaids 1.13.4125	5,755.99
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,900,734.14
Retained Earnings 1.13.3000	-198,913.81
Net Income	-411,086.01
Total Equity	\$17,182,786.66
TOTAL LIABILITIES AND EQUITY	\$17,767,121.21