

City of Berkeley Lake

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - April, 2024

| | TOTAL | | | |
|--------------------------------------|---------------------|-----------------------|-------------------------|-------------------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 100 100 General | 358,017.27 | 1,577,234.00 | -1,219,216.73 | 22.70 % |
| 320 320 SPLOST Income | 169,338.29 | 2,010,412.00 | -1,841,073.71 | 8.42 % |
| Total Income | \$527,355.56 | \$3,587,646.00 | \$ -3,060,290.44 | 14.70 % |
| GROSS PROFIT | \$527,355.56 | \$3,587,646.00 | \$ -3,060,290.44 | 14.70 % |
| Expenses | | | | |
| 1 Gen Govt | 144,593.06 | 587,425.00 | -442,831.94 | 24.61 % |
| 2 Judicial | 1,450.41 | 9,190.00 | -7,739.59 | 15.78 % |
| 230 ARP Act Expenses 230 | 7,768.75 | 348,468.00 | -340,699.25 | 2.23 % |
| 3 Public Safety | 42,865.34 | 169,923.00 | -127,057.66 | 25.23 % |
| 4 Public Works | 46,809.32 | 160,542.00 | -113,732.68 | 29.16 % |
| 6 Culture and Recreation | 11,337.65 | 20,904.00 | -9,566.35 | 54.24 % |
| 7 Housing and Development | 7,588.15 | 226,409.00 | -218,820.85 | 3.35 % |
| 9000.61.1100 Xfer Out - Reserve Fund | | 54,375.00 | -54,375.00 | |
| SPLOST Expenses | | 2,010,412.00 | -2,010,412.00 | |
| Total Expenses | \$262,412.68 | \$3,587,648.00 | \$ -3,325,235.32 | 7.31 % |
| NET OPERATING INCOME | \$264,942.88 | \$ -2.00 | \$264,944.88 | -13,247,144.00 % |
| NET INCOME | \$264,942.88 | \$ -2.00 | \$264,944.88 | -13,247,144.00 % |

City of Berkeley Lake

Income & Expense

April 2024

| | TOTAL |
|---------------------------|---------------------|
| Income | |
| 100 100 General | 58,025.92 |
| 320 320 SPLOST Income | 45,163.94 |
| Total Income | \$103,189.86 |
| GROSS PROFIT | \$103,189.86 |
| Expenses | |
| 1 Gen Govt | 38,863.88 |
| 2 Judicial | 157.50 |
| 3 Public Safety | 10,928.13 |
| 4 Public Works | 9,668.99 |
| 6 Culture and Recreation | 1,686.44 |
| 7 Housing and Development | 1,061.65 |
| Total Expenses | \$62,366.59 |
| NET OPERATING INCOME | \$40,823.27 |
| NET INCOME | \$40,823.27 |

City of Berkeley Lake

Balance Sheet As of April 30, 2024

| | TOTAL |
|-----------------------------------|------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| General Fund | 4,657,173.45 |
| SPLOST Fund | 1,629,762.76 |
| Total Bank Accounts | \$6,286,936.21 |
| Accounts Receivable | |
| Accounts Rec 1.11.1900.1 | 11,198.85 |
| Total Accounts Receivable | \$11,198.85 |
| Other Current Assets | |
| Accounts Rec - SPLOST 1.11.2000 | 83,326.48 |
| Franchise Tax Rec 1.11.1550 | 48,000.00 |
| Prepaid items 1.11.3800 | 4,251.00 |
| Taxes Receivable 1.11.1600 | 14,995.90 |
| Undeposited Funds 1.11.1114 | 50.00 |
| Total Other Current Assets | \$150,623.38 |
| Total Current Assets | \$6,448,758.44 |
| Fixed Assets | |
| Building & Improvements 1.11.7400 | 1,770,036.08 |
| Computer Equipment 1.11.6700 | 48,172.61 |
| Furniture & Fixtures 8.11.7700 | 71,493.47 |
| Land 8.11.7100 | 9,392,320.74 |
| Machinery & Equipment 1.11.6500 | 173,026.24 |
| Total Fixed Assets | \$11,455,049.14 |
| TOTAL ASSETS | \$17,903,807.58 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable 1.12.1100 | 4,842.92 |
| Total Accounts Payable | \$4,842.92 |
| Credit Cards | |
| Anderson Credit Card (8186) | 71.74 |
| Hiller Credit Card (4916) | 65.50 |
| Hunter Credit Card (0891) | 537.07 |
| Threadgill Credit Card (3322) | 452.00 |

City of Berkeley Lake

Balance Sheet As of April 30, 2024

| | TOTAL |
|--|------------------------|
| Total Credit Cards | \$1,126.31 |
| Other Current Liabilities | |
| Deferred revenue 1.12.2500 | 18,117.10 |
| Direct Deposit Payable | -0.01 |
| MyGov | -156.00 |
| Payroll Liabilities | 66.10 |
| PTO Accrual | 12,797.72 |
| Regulatory Fees Payable | 4,377.89 |
| Total Other Current Liabilities | \$35,202.80 |
| Total Current Liabilities | \$41,172.03 |
| Total Liabilities | \$41,172.03 |
| Equity | |
| Fund Bal Unrsvd 1.13.4220 | 4,280,669.91 |
| Investmt in fixedassets 1.13.4K | 11,327,229.85 |
| Reserve for prepaids 1.13.4125 | 4,251.00 |
| Restricted4CapitalProj 1.13.4155 | 2,006,071.30 |
| Retained Earnings 1.13.3000 | -20,529.39 |
| Net Income | 264,942.88 |
| Total Equity | \$17,862,635.55 |
| TOTAL LIABILITIES AND EQUITY | \$17,903,807.58 |