

# City of Berkeley Lake

## Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - February, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
100 100 General	328,535.75	1,577,234.00	-1,248,698.25	20.83 %
320 320 SPLOST Income	80,842.62	2,010,412.00	-1,929,569.38	4.02 %
<b>Total Income</b>	<b>\$409,378.37</b>	<b>\$3,587,646.00</b>	<b>\$ -3,178,267.63</b>	<b>11.41 %</b>
<b>GROSS PROFIT</b>	<b>\$409,378.37</b>	<b>\$3,587,646.00</b>	<b>\$ -3,178,267.63</b>	<b>11.41 %</b>
<b>Expenses</b>				
1 Gen Govt	67,684.48	587,425.00	-519,740.52	11.52 %
2 Judicial	1,222.91	9,190.00	-7,967.09	13.31 %
230 ARP Act Expenses 230	6,067.50	348,468.00	-342,400.50	1.74 %
3 Public Safety	21,480.49	169,923.00	-148,442.51	12.64 %
4 Public Works	27,721.84	160,542.00	-132,820.16	17.27 %
6 Culture and Recreation	722.70	20,904.00	-20,181.30	3.46 %
7 Housing and Development	5,572.85	226,409.00	-220,836.15	2.46 %
9000.61.1100 Xfer Out - Reserve Fund		54,375.00	-54,375.00	
SPLOST Expenses		2,010,412.00	-2,010,412.00	
<b>Total Expenses</b>	<b>\$130,472.77</b>	<b>\$3,587,648.00</b>	<b>\$ -3,457,175.23</b>	<b>3.64 %</b>
<b>NET OPERATING INCOME</b>	<b>\$278,905.60</b>	<b>\$ -2.00</b>	<b>\$278,907.60</b>	<b>-13,945,280.00 %</b>
<b>NET INCOME</b>	<b>\$278,905.60</b>	<b>\$ -2.00</b>	<b>\$278,907.60</b>	<b>-13,945,280.00 %</b>

# City of Berkeley Lake

## Income & Expense

February 2024

	TOTAL
Income	
100 100 General	264,715.05
320 320 SPLOST Income	41,300.78
<b>Total Income</b>	<b>\$306,015.83</b>
GROSS PROFIT	<b>\$306,015.83</b>
Expenses	
1 Gen Govt	32,185.97
2 Judicial	507.50
230 ARP Act Expenses 230	6,067.50
3 Public Safety	11,781.21
4 Public Works	18,633.52
6 Culture and Recreation	361.35
7 Housing and Development	4,192.85
<b>Total Expenses</b>	<b>\$73,729.90</b>
NET OPERATING INCOME	<b>\$232,285.93</b>
NET INCOME	<b>\$232,285.93</b>

# City of Berkeley Lake

## Balance Sheet

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	4,640,601.11
SPLOST Fund	1,548,752.18
Suspense 1.11.1000	0.00
<b>Total Bank Accounts</b>	<b>\$6,189,353.29</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	17,737.93
<b>Total Accounts Receivable</b>	<b>\$17,737.93</b>
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	75,837.11
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	183,633.43
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	0.00
Prepaid items 1.11.3800	0.00
Taxes Receivable 1.11.1600	19,538.07
Undeposited Funds 1.11.1114	521.54
<b>Total Other Current Assets</b>	<b>\$279,530.15</b>
<b>Total Current Assets</b>	<b>\$6,486,621.37</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	173,026.24
<b>Total Fixed Assets</b>	<b>\$11,455,049.14</b>
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$17,941,670.51</b>

# City of Berkeley Lake

## Balance Sheet

As of February 29, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	-29.05
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
<b>Total Accounts Payable</b>	<b>\$ -29.05</b>
Credit Cards	
BOZEMAN, MARTY (0241)	82.09
Hiller Credit Card (4916)	74.00
Hunter Credit Card (8185)	36.95
Threadgill Credit Card (3322)	651.56
Wilhite Credit Card (1132)	0.00
<b>Total Credit Cards</b>	<b>\$844.60</b>
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	44,708.71
Direct Deposit Payable	-0.01
MyGov	-390.00
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	12,483.90
Regulatory Fees Payable	6,287.99
Retainage Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$63,156.69</b>
<b>Total Current Liabilities</b>	<b>\$63,972.24</b>

# City of Berkeley Lake

## Balance Sheet

As of February 29, 2024

	TOTAL
Long-Term Liabilities	
Gen Oblig Bond Payable 1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1.12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$63,972.24</b>
Equity	
Fund Bal Unrsvd 1.13.4220	3,957,690.43
Investmt in fixedassets 1.13.4K	11,327,229.85
Opening Bal Equity	0.00
Reserve for prepaids 1.13.4125	0.00
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,885,707.52
Retained Earnings 1.13.3000	427,064.87
Net Income	280,005.60
<b>Total Equity</b>	<b>\$17,877,698.27</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,941,670.51</b>