

City of Berkeley Lake

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	63,795.02	1,577,234.00	-1,513,438.98	4.04 %
320 320 SPLOST Income	39,541.84	2,010,412.00	-1,970,870.16	1.97 %
Total Income	\$103,336.86	\$3,587,646.00	\$ -3,484,309.14	2.88 %
GROSS PROFIT	\$103,336.86	\$3,587,646.00	\$ -3,484,309.14	2.88 %
Expenses				
1 Gen Govt	35,498.51	587,425.00	-551,926.49	6.04 %
2 Judicial	715.41	9,190.00	-8,474.59	7.78 %
230 ARP Act Expenses 230		348,468.00	-348,468.00	
3 Public Safety	9,699.28	169,923.00	-160,223.72	5.71 %
4 Public Works	9,088.32	160,542.00	-151,453.68	5.66 %
6 Culture and Recreation	361.35	20,904.00	-20,542.65	1.73 %
7 Housing and Development	1,380.00	226,409.00	-225,029.00	0.61 %
9000.61.1100 Xfer Out - Reserve Fund		54,375.00	-54,375.00	
SPLOST Expenses		2,010,412.00	-2,010,412.00	
Total Expenses	\$56,742.87	\$3,587,648.00	\$ -3,530,905.13	1.58 %
NET OPERATING INCOME	\$46,593.99	\$ -2.00	\$46,595.99	-2,329,699.50 %
NET INCOME	\$46,593.99	\$ -2.00	\$46,595.99	-2,329,699.50 %

City of Berkeley Lake

Income & Expense

January 2024

	TOTAL
Income	
100 100 General	63,795.02
320 320 SPLOST Income	39,541.84
Total Income	\$103,336.86
GROSS PROFIT	\$103,336.86
Expenses	
1 Gen Govt	36,429.66
2 Judicial	715.41
3 Public Safety	8,768.13
4 Public Works	9,088.32
6 Culture and Recreation	361.35
7 Housing and Development	1,380.00
Total Expenses	\$56,742.87
NET OPERATING INCOME	\$46,593.99
NET INCOME	\$46,593.99

City of Berkeley Lake

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	4,464,669.12
SPLOST Fund	1,500,519.57
Total Bank Accounts	\$5,965,188.69
Accounts Receivable	
Accounts Rec 1.11.1900.1	13,387.05
Total Accounts Receivable	\$13,387.05
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	82,768.94
Franchise Tax Rec 1.11.1550	171,633.43
Taxes Receivable 1.11.1600	20,951.13
Undeposited Funds 1.11.1114	2,052.53
Total Other Current Assets	\$277,406.03
Total Current Assets	\$6,255,981.77
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	173,026.24
Total Fixed Assets	\$11,455,049.14
TOTAL ASSETS	\$17,711,030.91
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	8,460.53
Total Accounts Payable	\$8,460.53
Credit Cards	
BOZEMAN, MARTY (0241)	122.31
Hiller Credit Card (4916)	68.00
Hunter Credit Card (8185)	39.19
Threadgill Credit Card (3322)	376.00

City of Berkeley Lake

Balance Sheet

As of January 31, 2024

	TOTAL
Total Credit Cards	\$605.50
Other Current Liabilities	
Deferred revenue 1.12.2500	45,415.68
Direct Deposit Payable	-0.01
MyGov	-2,909.50
Payroll Liabilities	66.10
PTO Accrual	11,946.96
Regulatory Fees Payable	3,158.99
Total Other Current Liabilities	\$57,678.22
Total Current Liabilities	\$66,744.25
Total Liabilities	\$66,744.25
Equity	
Fund Bal Unrsvd 1.13.4220	3,769,623.44
Investmt in fixedassets 1.13.4K	11,327,229.85
Restricted4CapitalProj 1.13.4155	1,843,542.41
Retained Earnings 1.13.3000	657,296.97
Net Income	46,593.99
Total Equity	\$17,644,286.66
TOTAL LIABILITIES AND EQUITY	\$17,711,030.91