

City of Berkeley Lake

Budget vs. Actuals as of May 11, 2023: 2023 Capital and Operating Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	309,887	1,108,566	-798,679	28.00 %
230.33.2100 ARP Act 230.33.2100		620,348	-620,348	
320 320 SPLOST Income	115,980	1,449,093	-1,333,113	8.00 %
Total Income	\$425,867	\$3,178,007	\$ -2,752,140	13.00 %
GROSS PROFIT	\$425,867	\$3,178,007	\$ -2,752,140	13.00 %
Expenses				
1 Gen Govt	148,618	565,826	-417,208	26.00 %
2 Judicial	970	9,190	-8,220	11.00 %
230 ARP Act Expenses 230	110,732	620,348	-509,616	18.00 %
3 Public Safety	30,225	170,031	-139,806	18.00 %
4 Public Works	25,583	158,643	-133,060	16.00 %
6 Culture and Recreation	4,598	22,463	-17,865	20.00 %
7 Housing and Development	4,565	125,102	-120,537	4.00 %
9000.61.1100 Xfer Out - Reserve Fund		57,315	-57,315	
SPLOST Expenses		1,449,093	-1,449,093	
Total Expenses	\$325,290	\$3,178,011	\$ -2,852,721	10.00 %
NET OPERATING INCOME	\$100,577	\$ -4	\$100,581	-2,514,414.00 %
NET INCOME	\$100,577	\$ -4	\$100,581	-2,514,414.00 %

City of Berkeley Lake

Income & Expense

March 2023

	TOTAL
Income	
100 100 General	110,216.82
320 320 SPLOST Income	40,638.42
Total Income	\$150,855.24
GROSS PROFIT	\$150,855.24
Expenses	
1 Gen Govt	22,561.17
2 Judicial	225.00
230 ARP Act Expenses 230	32,504.64
3 Public Safety	4,652.73
4 Public Works	6,457.52
6 Culture and Recreation	361.35
7 Housing and Development	1,416.25
Total Expenses	\$68,178.66
NET OPERATING INCOME	\$82,676.58
NET INCOME	\$82,676.58

City of Berkeley Lake

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	4,182,004.65
SPLOST Fund	1,113,569.04
Suspense 1.11.1000	0.00
Total Bank Accounts	\$5,295,573.69
Accounts Receivable	
Accounts Rec 1.11.1900.1	23,916.23
Total Accounts Receivable	\$23,916.23
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	73,604.91
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	36,000.00
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	0.00
Prepaid items 1.11.3800	0.00
Taxes Receivable 1.11.1600	8,714.33
Undeposited Funds 1.11.1114	272.48
Total Other Current Assets	\$118,591.72
Total Current Assets	\$5,438,081.64
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,403,760.18
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$16,841,841.82
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

City of Berkeley Lake

Balance Sheet

As of March 31, 2023

	TOTAL
Accounts Payable	
Accounts Payable 1.12.1100	12,545.23
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
Total Accounts Payable	\$12,545.23
Credit Cards	
BOZEMAN, MARTY (0241)	81.59
Hiller Credit Card (4916)	128.13
Hunter Credit Card (8185)	239.43
Threadgill Credit Card (3322)	656.46
Wilhite Credit Card (1132)	0.00
Total Credit Cards	\$1,105.61
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	8,961.60
Direct Deposit Payable	-0.01
MyGov	-868.00
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	-1,103.33
Regulatory Fees Payable	4,546.64
Retainage Payable	0.00
Total Other Current Liabilities	\$11,603.00
Total Current Liabilities	\$25,253.84
Long-Term Liabilities	
Gen Oblig Bond Payable 1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1.12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$25,253.84
Equity	

City of Berkeley Lake

Balance Sheet

As of March 31, 2023

	TOTAL
Fund Bal Unrsvd 1.13.4220	3,655,542.60
Investmt in fixedassets 1.13.4K	11,275,940.89
Opening Bal Equity	0.00
Reserve for prepaids 1.13.4125	0.00
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,630,979.09
Retained Earnings 1.13.3000	32,962.92
Net Income	221,162.48
Total Equity	\$16,816,587.98
TOTAL LIABILITIES AND EQUITY	\$16,841,841.82