

# City of Berkeley Lake

## Budget vs. Actuals as of April 13, 2023: 2023 Capital and Operating Budget - FY23 P&L

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
100 100 General	247,755.33	1,108,566.00	-860,810.67	22.35 %
230.33.2100 ARP Act 230.33.2100		620,348.00	-620,348.00	
320 320 SPLOST Income	75,341.46	1,449,093.00	-1,373,751.54	5.20 %
<b>Total Income</b>	<b>\$323,096.79</b>	<b>\$3,178,007.00</b>	<b>\$ -2,854,910.21</b>	<b>10.17 %</b>
<b>GROSS PROFIT</b>	<b>\$323,096.79</b>	<b>\$3,178,007.00</b>	<b>\$ -2,854,910.21</b>	<b>10.17 %</b>
<b>Expenses</b>				
1 Gen Govt	110,316.90	565,826.00	-455,509.10	19.50 %
2 Judicial	934.91	9,190.00	-8,255.09	10.17 %
230 ARP Act Expenses 230	30,069.89	620,348.00	-590,278.11	4.85 %
3 Public Safety	18,892.83	170,031.00	-151,138.17	11.11 %
4 Public Works	14,553.81	158,643.00	-144,089.19	9.17 %
6 Culture and Recreation	1,084.05	22,463.00	-21,378.95	4.83 %
7 Housing and Development	3,547.15	125,102.00	-121,554.85	2.84 %
9000.61.1100 Xfer Out - Reserve Fund		57,315.00	-57,315.00	
SPLOST Expenses		1,449,093.00	-1,449,093.00	
<b>Total Expenses</b>	<b>\$179,399.54</b>	<b>\$3,178,011.00</b>	<b>\$ -2,998,611.46</b>	<b>5.65 %</b>
<b>NET OPERATING INCOME</b>	<b>\$143,697.25</b>	<b>\$ -4.00</b>	<b>\$143,701.25</b>	<b>-3,592,431.25 %</b>
<b>NET INCOME</b>	<b>\$143,697.25</b>	<b>\$ -4.00</b>	<b>\$143,701.25</b>	<b>-3,592,431.25 %</b>

# City of Berkeley Lake

## Income & Expense

February 2023

	TOTAL
Income	
100 100 General	50,272.87
320 320 SPLOST Income	36,154.53
<b>Total Income</b>	<b>\$86,427.40</b>
GROSS PROFIT	<b>\$86,427.40</b>
Expenses	
1 Gen Govt	31,572.29
2 Judicial	0.00
3 Public Safety	4,492.63
4 Public Works	3,665.37
6 Culture and Recreation	361.35
7 Housing and Development	376.65
<b>Total Expenses</b>	<b>\$40,468.29</b>
NET OPERATING INCOME	<b>\$45,959.11</b>
NET INCOME	<b>\$45,959.11</b>

# City of Berkeley Lake

## Balance Sheet

As of February 28, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	4,155,009.36
SPLOST Fund	1,075,787.00
Suspense 1.11.1000	0.00
<b>Total Bank Accounts</b>	<b>\$5,230,796.36</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	10,600.25
<b>Total Accounts Receivable</b>	<b>\$10,600.25</b>
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	70,748.53
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	24,000.00
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	0.00
Prepaid items 1.11.3800	0.00
Taxes Receivable 1.11.1600	19,445.69
Undeposited Funds 1.11.1114	10,198.00
<b>Total Other Current Assets</b>	<b>\$124,392.22</b>
<b>Total Current Assets</b>	<b>\$5,365,788.83</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,403,760.18</b>
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$16,769,549.01</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	

# City of Berkeley Lake

## Balance Sheet

As of February 28, 2023

	TOTAL
Accounts Payable	
Accounts Payable 1.12.1100	8,520.77
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
<b>Total Accounts Payable</b>	<b>\$8,520.77</b>
Credit Cards	
Hiller Credit Card (4916)	42.13
Hunter Credit Card (8185)	148.42
Threadgill Credit Card (3322)	0.00
Wilhite Credit Card (1132)	0.00
<b>Total Credit Cards</b>	<b>\$190.55</b>
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	19,692.96
Direct Deposit Payable	-0.01
MyGov	-7,424.50
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	10,405.10
Regulatory Fees Payable	4,186.64
Retainage Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$26,926.29</b>
<b>Total Current Liabilities</b>	<b>\$35,637.61</b>
Long-Term Liabilities	
Gen Oblig Bond Payable1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1 12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$35,637.61</b>
Equity	
Fund Bal Unrsvd 1.13.4220	3,600,643.31

# City of Berkeley Lake

## Balance Sheet

As of February 28, 2023

	TOTAL
Investmt in fixedassets 1.13.4K	11,275,940.89
Opening Bal Equity	0.00
Reserve for prepaids 1.13.4125	0.00
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,624,153.05
Retained Earnings 1.13.3000	94,688.25
Net Income	138,485.90
<b>Total Equity</b>	<b>\$16,733,911.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$16,769,549.01</b>