

City of Berkeley Lake

Budget vs. Actuals: 2022 Capital and Operating Budget - FY22 P&L

January - December 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	1,559,119	1,435,684	123,435	109.00 %
230.33.2100 ARP Act 230.33.2100		319,464	-319,464	
320 320 SPLOST Income	465,288	982,208	-516,920	47.00 %
Total Income	\$2,024,407	\$2,737,356	\$ -712,949	74.00 %
GROSS PROFIT	\$2,024,407	\$2,737,356	\$ -712,949	74.00 %
Expenses				
1 Gen Govt	425,958	546,565	-120,607	78.00 %
2 Judicial	1,407	9,190	-7,783	15.00 %
230 ARP Act Expenses 230	205,020	720,348	-515,328	28.00 %
3 Public Safety	109,716	141,819	-32,103	77.00 %
4 Public Works	101,133	149,869	-48,736	67.00 %
6 Culture and Recreation	13,264	20,580	-7,316	64.00 %
7 Housing and Development	24,276	119,100	-94,824	20.00 %
SPLOST Expenses	14,271	1,029,885	-1,015,614	1.00 %
Total Expenses	\$895,047	\$2,737,356	\$ -1,842,309	33.00 %
NET OPERATING INCOME	\$1,129,360	\$0	\$1,129,360	0%
NET INCOME	\$1,129,360	\$0	\$1,129,360	0%

City of Berkeley Lake

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	4,001,118.13
SPLOST Fund	988,370.82
Total Bank Accounts	\$4,989,488.95
Accounts Receivable	
Accounts Rec 1.11.1900.1	33,770.27
Total Accounts Receivable	\$33,770.27
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	84,547.82
Franchise Tax Rec 1.11.1550	143,880.41
Prepaid Expense 1.11.3600	4,752.25
Prepaid items 1.11.3800	3,749.67
Taxes Receivable 1.11.1600	30,588.73
Undeposited Funds 1.11.1114	155.00
Total Other Current Assets	\$267,673.88
Total Current Assets	\$5,290,933.10
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,403,760.18
TOTAL ASSETS	\$16,694,693.28
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	21,382.07
Total Accounts Payable	\$21,382.07
Credit Cards	
Hiller Credit Card (4916)	151.44
Hunter Credit Card (8185)	359.96
Threadgill Credit Card (3322)	372.95
Wilhite Credit Card (1132)	27.84
Total Credit Cards	\$912.19
Other Current Liabilities	
Accrued Expenses 1.12.1150	1,927.16
Accrued Salaries 1.12.1200	12,956.23
Deferred revenue 1.12.2500	48,458.19

City of Berkeley Lake

Balance Sheet

As of December 31, 2022

	TOTAL
Direct Deposit Payable	-0.01
Payroll Liabilities	66.10
PTO Accrual	8,247.46
Regulatory Fees Payable	5,318.39
Total Other Current Liabilities	\$76,973.52
Total Current Liabilities	\$99,267.78
Total Liabilities	\$99,267.78
Equity	
Fund Bal Unrsvd 1.13.4220	3,440,139.58
Investmt in fixedassets 1.13.4K	11,275,940.89
Reserve for prepaids 1.13.4125	8,217.24
Restricted4CapitalProj 1.13.4155	1,540,349.37
Retained Earnings 1.13.3000	-798,581.87
Net Income	1,129,360.29
Total Equity	\$16,595,425.50
TOTAL LIABILITIES AND EQUITY	\$16,694,693.28

City of Berkeley Lake

Income & Expense

December 2022

	TOTAL
Income	
100 100 General	45,934.42
320 320 SPLOST Income	47,965.40
Total Income	\$93,899.82
GROSS PROFIT	\$93,899.82
Expenses	
1 Gen Govt	41,933.00
2 Judicial	35.00
230 ARP Act Expenses 230	6,612.50
3 Public Safety	17,083.27
4 Public Works	13,507.27
6 Culture and Recreation	361.35
7 Housing and Development	1,008.30
Total Expenses	\$80,540.69
NET OPERATING INCOME	\$13,359.13
NET INCOME	\$13,359.13