

# City of Berkeley Lake

## Budget vs. Actuals: 2022 Capital and Operating Budget - FY22 P&L

January - November, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
100 100 General	1,513,185	1,435,684	77,501	105.00 %
230.33.2100 ARP Act 230.33.2100		319,464	-319,464	
320 320 SPLOST Income	417,322	982,208	-564,886	42.00 %
<b>Total Income</b>	<b>\$1,930,507</b>	<b>\$2,737,356</b>	<b>\$ -806,849</b>	<b>71.00 %</b>
<b>GROSS PROFIT</b>	<b>\$1,930,507</b>	<b>\$2,737,356</b>	<b>\$ -806,849</b>	<b>71.00 %</b>
<b>Expenses</b>				
1 Gen Govt	383,893	546,565	-162,672	70.00 %
2 Judicial	1,372	9,190	-7,818	15.00 %
230 ARP Act Expenses 230	198,407	720,348	-521,941	28.00 %
3 Public Safety	92,633	141,819	-49,186	65.00 %
4 Public Works	87,626	149,869	-62,243	58.00 %
6 Culture and Recreation	12,903	20,580	-7,677	63.00 %
7 Housing and Development	23,399	119,100	-95,701	20.00 %
SPLOST Expenses	14,271	1,029,885	-1,015,614	1.00 %
<b>Total Expenses</b>	<b>\$814,506</b>	<b>\$2,737,356</b>	<b>\$ -1,922,850</b>	<b>30.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$1,116,001</b>	<b>\$0</b>	<b>\$1,116,001</b>	<b>0%</b>
<b>NET INCOME</b>	<b>\$1,116,001</b>	<b>\$0</b>	<b>\$1,116,001</b>	<b>0%</b>

# City of Berkeley Lake

## Income & Expense

November 2022

	TOTAL
Income	
100 100 General	53,941.93
320 320 SPLOST Income	38,800.85
<b>Total Income</b>	<b>\$92,742.78</b>
GROSS PROFIT	<b>\$92,742.78</b>
Expenses	
1 Gen Govt	38,929.07
230 ARP Act Expenses 230	129,612.72
3 Public Safety	6,240.19
4 Public Works	14,474.10
6 Culture and Recreation	361.35
7 Housing and Development	1,339.90
<b>Total Expenses</b>	<b>\$190,957.33</b>
NET OPERATING INCOME	<b>\$ -98,214.55</b>
NET INCOME	<b>\$ -98,214.55</b>

# City of Berkeley Lake

## Balance Sheet

As of November 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	4,147,831.17
SPLOST Fund	947,801.19
Suspense 1.11.1000	0.00
<b>Total Bank Accounts</b>	<b>\$5,095,632.36</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	8,079.80
<b>Total Accounts Receivable</b>	<b>\$8,079.80</b>
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	77,152.05
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	123,750.00
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	5,531.01
Prepaid items 1.11.3800	3,749.67
Taxes Receivable 1.11.1600	24,817.61
Undeposited Funds 1.11.1114	18,637.93
<b>Total Other Current Assets</b>	<b>\$253,638.27</b>
<b>Total Current Assets</b>	<b>\$5,357,350.43</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,403,760.18</b>
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$16,761,110.61</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	

# City of Berkeley Lake

## Balance Sheet

As of November 30, 2022

	TOTAL
Accounts Payable	
Accounts Payable 1.12.1100	157,091.57
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
<b>Total Accounts Payable</b>	<b>\$157,091.57</b>
Credit Cards	
Hiller Credit Card (4916)	63.70
Hunter Credit Card (8185)	0.00
Threadgill Credit Card (3322)	372.95
Wilhite Credit Card (1132)	9.33
<b>Total Credit Cards</b>	<b>\$445.98</b>
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	6,079.31
Direct Deposit Payable	-0.01
MyGov	0.00
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	7,885.00
Regulatory Fees Payable	7,476.29
Retainage Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$21,506.69</b>
<b>Total Current Liabilities</b>	<b>\$179,044.24</b>
Long-Term Liabilities	
Gen Oblig Bond Payable 1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1.12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$179,044.24</b>
Equity	
Fund Bal Unrsvd 1.13.4220	3,457,239.90

# City of Berkeley Lake

## Balance Sheet

As of November 30, 2022

	TOTAL
Investmt in fixedassets 1.13.4K	11,275,940.89
Opening Bal Equity	0.00
Reserve for prepaids 1.13.4125	9,280.68
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,629,392.46
Retained Earnings 1.13.3000	-905,788.72
Net Income	1,116,001.16
<b>Total Equity</b>	<b>\$16,582,066.37</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$16,761,110.61</b>