

# City of Berkeley Lake

## Budget vs. Actuals: 2022 Capital and Operating Budget - FY22 P&L

January - October, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
100 100 General	1,459,135	1,435,684	23,451	102.00 %
230.33.2100 ARP Act 230.33.2100		319,464	-319,464	
320 320 SPLOST Income	339,143	982,208	-643,065	35.00 %
<b>Total Income</b>	<b>\$1,798,277</b>	<b>\$2,737,356</b>	<b>\$ -939,079</b>	<b>66.00 %</b>
<b>GROSS PROFIT</b>	<b>\$1,798,277</b>	<b>\$2,737,356</b>	<b>\$ -939,079</b>	<b>66.00 %</b>
<b>Expenses</b>				
1 Gen Govt	344,908	546,565	-201,657	63.00 %
2 Judicial	1,372	9,190	-7,818	15.00 %
230 ARP Act Expenses 230	68,795	720,348	-651,553	10.00 %
3 Public Safety	86,330	141,819	-55,489	61.00 %
4 Public Works	73,152	149,869	-76,717	49.00 %
6 Culture and Recreation	12,541	20,580	-8,039	61.00 %
7 Housing and Development	22,060	119,100	-97,040	19.00 %
SPLOST Expenses	14,271	1,029,885	-1,015,614	1.00 %
<b>Total Expenses</b>	<b>\$623,430</b>	<b>\$2,737,356</b>	<b>\$ -2,113,926</b>	<b>23.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$1,174,848</b>	<b>\$0</b>	<b>\$1,174,848</b>	<b>0%</b>
<b>NET INCOME</b>	<b>\$1,174,848</b>	<b>\$0</b>	<b>\$1,174,848</b>	<b>0%</b>

# City of Berkeley Lake

## Income & Expense

October 2022

	TOTAL
Income	
100 100 General	200,285.28
320 320 SPLOST Income	714.79
<b>Total Income</b>	<b>\$201,000.07</b>
GROSS PROFIT	<b>\$201,000.07</b>
Expenses	
1 Gen Govt	28,748.59
230 ARP Act Expenses 230	6,227.50
3 Public Safety	5,569.14
4 Public Works	10,331.24
6 Culture and Recreation	861.95
7 Housing and Development	664.65
<b>Total Expenses</b>	<b>\$52,403.07</b>
NET OPERATING INCOME	<b>\$148,597.00</b>
NET INCOME	<b>\$148,597.00</b>

# City of Berkeley Lake

## Balance Sheet

As of October 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
General Fund	3,954,597.09
SPLOST Fund	907,969.56
<b>Total Bank Accounts</b>	<b>\$4,862,566.65</b>
Accounts Receivable	
Accounts Rec 1.11.1900.1	12,180.46
<b>Total Accounts Receivable</b>	<b>\$12,180.46</b>
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	38,804.35
Franchise Tax Rec 1.11.1550	112,500.00
Prepaid Expense 1.11.3600	7,382.43
Prepaid items 1.11.3800	3,749.67
Taxes Receivable 1.11.1600	243,592.18
Undeposited Funds 1.11.1114	150.95
<b>Total Other Current Assets</b>	<b>\$406,179.58</b>
<b>Total Current Assets</b>	<b>\$5,280,926.69</b>
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
<b>Total Fixed Assets</b>	<b>\$11,403,760.18</b>
<b>TOTAL ASSETS</b>	<b>\$16,684,686.87</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	21,424.35
<b>Total Accounts Payable</b>	<b>\$21,424.35</b>
Credit Cards	
Credit Card (3322)	372.95
<b>Total Credit Cards</b>	<b>\$372.95</b>
Other Current Liabilities	
Deferred revenue 1.12.2500	7,150.93
Direct Deposit Payable	-0.01
Payroll Liabilities	66.10
PTO Accrual	7,694.60
Regulatory Fees Payable	7,065.14
<b>Total Other Current Liabilities</b>	<b>\$21,976.76</b>

# City of Berkeley Lake

## Balance Sheet

As of October 31, 2022

	TOTAL
<b>Total Current Liabilities</b>	<b>\$43,774.06</b>
<b>Total Liabilities</b>	<b>\$43,774.06</b>
Equity	
Fund Bal Unrsvd 1.13.4220	3,008,505.07
Investmt in fixedassets 1.13.4K	11,275,940.89
Reserve for prepaids 1.13.4125	12,599.12
Restricted4CapitalProj 1.13.4155	1,555,329.59
Retained Earnings 1.13.3000	-386,309.46
Net Income	1,174,847.60
<b>Total Equity</b>	<b>\$16,640,912.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$16,684,686.87</b>