

City of Berkeley Lake

Budget vs. Actuals: 2022 Capital and Operating Budget - FY22 P&L

January 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	75,082	1,435,684	-1,360,602	5.00 %
230.33.2100 ARP Act 230.33.2100		319,464	-319,464	
320 320 SPLOST Income	33,132	982,208	-949,076	3.00 %
Total Income	\$108,214	\$2,737,356	\$ -2,629,142	4.00 %
GROSS PROFIT	\$108,214	\$2,737,356	\$ -2,629,142	4.00 %
Expenses				
1 Gen Govt	35,471	546,565	-511,094	6.00 %
2 Judicial	975	9,190	-8,215	11.00 %
230 ARP Act Expenses 230	5,929	720,348	-714,419	1.00 %
3 Public Safety	9,920	141,819	-131,899	7.00 %
4 Public Works	12,554	149,869	-137,315	8.00 %
6 Culture and Recreation	3,861	20,580	-16,719	19.00 %
7 Housing and Development	5,888	119,100	-113,212	5.00 %
SPLOST Expenses		1,029,885	-1,029,885	
Total Expenses	\$74,598	\$2,737,356	\$ -2,662,758	3.00 %
NET OPERATING INCOME	\$33,615	\$0	\$33,615	0%
NET INCOME	\$33,615	\$0	\$33,615	0%

City of Berkeley Lake

Income & Expense

January 2022

	TOTAL
Income	
100 100 General	75,081.68
320 320 SPLOST Income	33,132.21
Total Income	\$108,213.89
GROSS PROFIT	\$108,213.89
Expenses	
1 Gen Govt	35,471.18
2 Judicial	975.48
230 ARP Act Expenses 230	5,928.75
3 Public Safety	9,919.87
4 Public Works	12,554.08
6 Culture and Recreation	3,861.35
7 Housing and Development	5,887.78
Total Expenses	\$74,598.49
NET OPERATING INCOME	\$33,615.40
NET INCOME	\$33,615.40

City of Berkeley Lake

Balance Sheet

As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	3,306,590.97
SPLOST Fund	581,762.62
Suspense 1.11.1000	0.00
Total Bank Accounts	\$3,888,353.59
Accounts Receivable	
Accounts Rec 1.11.1900.1	13,984.89
Total Accounts Receivable	\$13,984.89
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	74,052.07
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	146,084.35
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	2,933.15
Prepaid items 1.11.3800	0.00
Taxes Receivable 1.11.1600	11,881.34
Undeposited Funds 1.11.1114	5,223.93
Total Other Current Assets	\$240,174.84
Total Current Assets	\$4,142,513.32
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,403,760.18
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$15,546,273.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

City of Berkeley Lake

Balance Sheet

As of January 31, 2022

	TOTAL
Accounts Payable	
Accounts Payable 1.12.1100	14,301.63
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
Total Accounts Payable	\$14,301.63
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	11,550.95
Direct Deposit Payable	-0.01
MyGov	-377.00
Payroll Liabilities	383.62
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	8,039.18
Regulatory Fees Payable	12,694.52
Retainage Payable	0.00
Total Other Current Liabilities	\$32,291.26
Total Current Liabilities	\$46,592.89
Long-Term Liabilities	
Gen Oblig Bond Payable 1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1.12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$46,592.89
Equity	
Fund Bal Unrsvd 1.13.4220	2,986,908.46
Investmt in fixedassets 1.13.4K	11,275,940.89
Reserve for prepaids 1.13.4125	2,933.15
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	901,445.13
Retained Earnings 1.13.3000	298,837.58

City of Berkeley Lake

Balance Sheet

As of January 31, 2022

	TOTAL
Net Income	33,615.40
Total Equity	\$15,499,680.61
TOTAL LIABILITIES AND EQUITY	\$15,546,273.50